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## JOINT REVIEW OF TGS` SHORTFALL IN THIRD QUARTER REVENUES

**Oslo, Norway, 15 October, 2007** In reference to the approved merger between TGS-NOPEC and Wavefield Inseis and TGS-NOPEC`s update announced on 8 October 2007.

In view of TGS-NOPEC`s unexpected revenue update of 8 October 2007, Wavefield Inseis initiated a joint effort between the two merger parties to review the causes of the shortfall in third quarter revenues.

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