



- [About us](#) |
- [Services](#) |
- [Multi-client surveys](#) |
- [Fleet](#) |
- [QHSE](#) |
- [News](#) |
- [Contact us](#) |
- [Investor relations](#)



[News](#) > [Press releases](#) > 17 July 2007

Wavefield Inseis received Letter of Intent from Statoil

Oslo, Norway, 17 July, 2007 Wavefield Inseis ASA announced today that they have received a Letter of Intent from Statoil for seismic acquisition work in the North Sea region during 2008.

The awarded programme marks the 3rd year in a row that Statoil will have contracted Wavefield Inseis to conduct 3D/4D surveys in the region. The work will be acquired by the high capacity 3D vessel Geowave Commander which also acquired the first programme in 2006 and which is one out of the two vessels involved in the current 2007 programme.

The work will involve a number of surveys and is expected to take about 4 months to complete.

"We are extremely pleased that Statoil once again have chosen us for their seismic campaign next year." stated Wavefield Inseis CEO Atle Jacobsen.

About Wavefield Inseis ASA

Wavefield Inseis ASA is a Norwegian marine geophysical company providing proprietary data acquisition services and offers a portfolio of non-exclusive Multi Client data to the global exploration community, developed in partnership with oil companies and governments. Our range of products includes long offset 2D, high capacity 3D, 4D, Multi-azimuth and Wide-azimuth data acquired with highly specified vessels and the latest seismic equipment. From our main offices in Bergen and Oslo, Norway, and our other locations in London, Houston and Perth, Wavefield Inseis has a global reach, with activities in the Americas, Europe, Africa, the Middle East and Asia.

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