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Merger Status - Independent Legal Review

Oslo, Norway, 8 January, 2008 Wavefield Inseis were informed by TGS-NOPEC on the 6th January 2008, that an arbitration process has been initiated to solve the ongoing merger dispute.

Professor dr. juris Johan Giertsen, University of Bergen, has been commissioned by the board of Wavefield Inseis, to provide a legal opinion regarding the validity of the merger agreement between TGS-NOPEC and Wavefield Inseis. An authorised English translation of the opinion is under preparation, and will be issued in connection with the scheduled Wavefield Inseis EGM.

The independent legal opinion by Professor dr. juris Johan Giertsen is attached hereto:

download [WAVE_-_Legal_Opinion_by_Giertsen.pdf](#)

download [WAVE_Legal_Opinion_by_Giertsen_Eng..pdf](#)

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