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## Reallocation of previous announced vessel capacity for the North Sea 2009 season

**Oslo, Norway, 8 December, 2008** Wavefield Inseis has received a Letter of Cancellation from StatoilHydro related to the previous announced 4 months contract to acquire 3D seismic data in the North Sea for the 2009 season. The frame agreement between StatoilHydro and Wavefield Inseis will continue, which can be utilised, if exploration projects still will be performed in 2009. According to contract a cancellation fee will be paid by StatoilHydro.

As stated in separate press release, the need for high end capacity 3D vessels continue to be strong. In addition to the new contract awarded by ExxonMobil, the M/V Geowave Master has entered into another Letter of Intent with a mid size independent Oil Company for additional 3D seismic work during the 2009 North Sea season.

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