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Mandatory Notification of Trade

Oslo, Norway, 16 January, 2009 The total of six primary insiders of Wavefield Inseis ASA ("Wavefield") have accepted to sell shares in Wavefield to Compagnie Générale de Géophysique-Veritas SA ("CGGV") under the terms of the mandatory offer document, published on December 30th 2008. The total amount of Wavefield shares sold to CGGV is 2,353,857.

Mike Hodge – Acceptance for 554,250 of Wavefield shares through the company Leyline AS in which he controls, comprising all his shares in Wavefield. Following the acceptance, Mike Hodge holds through the company Leyline AS 0 shares in Wavefield and 75 000 options giving right to acquire 75 000 shares in Wavefield.

Peter Hooper – Acceptance for 331,333 of Wavefield shares held personally comprising all his shares in Wavefield. Following the acceptance, Peter Hooper holds personally 0 shares in Wavefield and 37,500 options giving right to acquire 37,500 shares in Wavefield.

Nina Midtlie – acceptance for 12,010 of Wavefield shares held personally, comprising all her shares in Wavefield. Following the acceptance, Nina Midtlie holds personally 0 shares in Wavefield and 35 000 options giving right to acquire 35 000 shares in Wavefield.

Marianne Lefdal – acceptance for 52 500 of Wavefield shares through the company Marwe AS in which she controls, comprising all her shares in Wavefield. Following the acceptance, Marianne Lefdal holds through the company Marwe AS 0 shares in Wavefield and 18 750 options giving right to acquire 18 750 shares in Wavefield.

Erik Hokholt – acceptance for 1,402,764 of Wavefield shares held personally and through the company Økonomi og Regnskapsbistand AS in which he controls, comprising all his shares in Wavefield. Following the acceptance, Erik Hokholt holds personally and through the company Økonomi og Regnskapsbistand AS 0 shares in Wavefield and 40,000 options giving right to acquire 40,000 shares in Wavefield.

Eva Amundsen – acceptance for 1,000 of Wavefield shares held personally, comprising all her shares in Wavefield. Following the acceptance, Eva Amundsen holds personally 0 shares in Wavefield and 20,000 options giving right to acquire 20,000 shares in Wavefield.

www.wavefield-inseis.com

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