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Wavefield Inseis awarded BP Life of Field Seismic contract

Bergen, Norway, 27 February, 2008 Wavefield Inseis today announced that they have been awarded a contract for the provision of a source vessel to integrate into a "Life of Field Seismic" project over BP's Clair field west of the Shetland Islands. This project uses a permanent array of 4C seismic sensors that were buried into the sea floor above the reservoir in 2006 so that high quality 4D data sets can be efficiently acquired during the production life of the field.

The 4D acquisition is expected to commence in July and will use the Wavefield Inseis vessel M/V Malene Ostervold. "We are very pleased to be a part of this BP life of field seismic project," commented Rick Donoghue, VP Marketing and Sales for Wavefield Inseis. "We believe strongly in this type of permanent seismic monitoring and have made substantial investments in this market," he added.

About Wavefield Inseis ASA

Wavefield Inseis ASA is a Norwegian marine geophysical company providing proprietary data acquisition services and offers a portfolio of non-exclusive Multi Client data to the global exploration community, developed in partnership with oil companies and governments. Our range of products includes long offset 2D, high capacity 3D, 4D, Multi-azimuth and Wide-azimuth data acquired with highly specified vessels and the latest seismic equipment. From our main offices in in Bergen and Oslo, Norway, and our other locations in London, Houston and Perth, Wavefield Inseis has a global reach, with activities in the Americas, Europe, Africa, the Middle East and Asia.

www.wavefield-inseis.com

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