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Exercise of Employee Share Options in Wavefield Inseis ASA

Oslo, Norway, 28 August, 2008 On Wednesday 27th August 2008 employees of the company exercised 28,500 options. The company's share capital is to be increased by NOK 1,140 from NOK 5,174,190.44 to NOK 5,175,330.44 by issuing 28,500 new shares at par value of NOK 0.04. The total new number of shares will be 129,383,261.

www.wavefield-inseis.com

For further information contact:

Erik Hokholt, CFO, Wavefield Inseis ASA

Tel: +47 67 82 84 09

Email: erik.hokholt@wavefield-inseis.com

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Wavefield Inseis ASA
Strandveien 15, P.O. Box 123, N-1325 Lysaker, Norway T +47 67 82 84 00
Damsgårdsveien 163, N-5162 Laksevåg, Norway T +47 56 11 48 00
E info@wavefield-inseis.com W www.wavefield-inseis.com

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