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## 2007 Financial Accounts Approved, Net Income Increased by USD 6,3 to USD 58 millions

**Oslo, Norway, 31 March, 2008** Today, the Board of Directors of Wavefield Inseis ASA approved the consolidated financial statements for 2007.

Compared to the unaudited IFRS 4th quarter and preliminary full year 2007 published 12 February 2008, the consolidated financial statement net profit after tax increased by USD 6,3 mill. This is due to reduced tax cost in the final financial statements.

The final net income of Wavefield Inseis ASA is USD 57,792 mill. Earnings per share is increased from USD 0,40 to USD 0,45 (diluted).

This information is subject of the disclosure requirements acc. to §5-12 Norwegian Securities Trading Act (Verdipapirhandelloven).

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