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District Court rule; no right for TGS to require completion of the merger until Wavefield Inseis ASA's objections are tried by an arbitration panel

Oslo, Norway, 28 January, 2008 Asker og Bærum District Court has today ruled that an injunction in order to secure that Wavefield's objections against the merger with TGS are tried by an arbitration panel, is not required. The reason for this is a confession by TGS before the court that TGS has no right to require completion of the merger and a clearly expressed assurance from TGS that the company will comply with its obligations pursuant to the Merger Plan.

Wavefield will ensure that the ruling is forwarded to the Norwegian Register of Business Enterprises and is satisfied with the fact that it is now certain that the objections against the merger with TGS will be tried by an arbitration panel.

A copy of Asker and Bærum District Court's ruling is attached.

download [District_Courts_ruling.pdf](#)

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