Forward Looking Statements

This presentation contains forward-looking statements, including, without limitation, statements about CGGVeritas’s (“the Company”) plans, strategies and prospects. These forward-looking statements are subject to risks and uncertainties that may change at any time, and, therefore, the Company’s actual results may differ materially from those that were expected. The Company based these forward-looking statements on its current assumptions, expectations and projections about future events. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it is very difficult to predict the impact of known factors and it is impossible for us to anticipate all factors that could affect our proposed results. All forward-looking statements are based upon information available to the Company as of the date of this presentation. Important factors that could cause actual results to differ materially from management's expectations are disclosed in the Company’s periodic reports and registration statements filed with the SEC and the AMF. Investors are cautioned not to place undue reliance on such forward-looking statements.
Industry Overview
**E&P Market Overview**

**Strong worldwide demand for oil**

- **Average growth:** 1.7% p.a
- **98-07 growth:** +35%

**Downward trend in reserve replacement**

- **12 years lowest**
- **04-07 growth:** +68%

**Exploration recovering from 5 yr stagnation**

- **+63%**

**Increasing CAPEX for E&P and Seismic**

*Sources: IEA, SEB Enskilda, CGGVeritas analysis*
Seismic Market Overview

- Prospect locations are increasingly harsh and new discoveries are more complex
  - Exploration: Ultra-deep, sub-salt, intricate geology, etc
  - Production: Low reservoir quality, complex fluid flow, etc

- Prospective locations are harder to access and in more developed locations
  - IOCs: Have limited access to new areas
  - NOCs: Need for review and inventory
  - Additional focus on mature basins
  - Fewer good prospects available

Growing Need for Innovation and Advanced Technology

Sources: PFC Energy
From Exploration to Production

Frontier Exploration

Exploration

Exploration Complex Geology

Development & Appraisal

Production

2D

Conventional 3D

3D Hi Resolution Wide-Azimuth Depth Imaging

Wide-Azimuth Advanced Imaging

4D

Growing Need for Seismic Across Full Spectrum of Exploration and Production
# CGGVeritas: A New Leader in Seismic

## Equipment

**Sercel**
- **Worldwide Production**
- **A full range of seismic equipment and advanced technology with industry unique open model**
- **2,000 employees**
- **QHSE - Excellence**

## Services

<table>
<thead>
<tr>
<th>Equipment</th>
<th>Services</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Marine</strong></td>
<td>14 3D vessels</td>
</tr>
<tr>
<td></td>
<td>6 2D vessels</td>
</tr>
<tr>
<td></td>
<td>Wide-Azimuth</td>
</tr>
<tr>
<td></td>
<td>and 4D Expertises</td>
</tr>
<tr>
<td><strong>Land</strong></td>
<td>1000 employees</td>
</tr>
<tr>
<td><strong>Multi-Client</strong></td>
<td>Recent vintage offshore library 265,000 km &amp; 294,000 km² in 3D</td>
</tr>
<tr>
<td><strong>Processing</strong></td>
<td>28 open centers &amp; 17 dedicated Imaging &amp; Reservoir Characterization</td>
</tr>
<tr>
<td></td>
<td>2,000 employees</td>
</tr>
<tr>
<td></td>
<td>2,200 employees</td>
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</table>

**QHSE - Excellence**
Worldwide Operations
Strong Today and Well Positioned for the Future

- An open and worldwide international company
- Leading innovation and advanced technology
- Positioned across exploration and production
- Enhanced productivity & economy of scale
Leading Innovation and Technology

► Marine Wide-Azimuth
  – Continued advancement of acquisition technique to further improve image clarity and illumination of complex structure

► Marine New Vessels
  – Extremely advanced specification, based on the most recent X-Bow design and configured for spreads of up to 16 streamers

► Land Wide-Azimuth with V1™
  – Next generation wide-azimuth seismic acquisition providing increased quality and productivity

► Production Seismic: 4D Seismic & Seismovie
  – Time-lapse seismic images of reservoir, increases reservoir optimization and production management

► Advanced Processing, Imaging and Analysis
  – Continued advancement of imaging technology and techniques based on proprietary algorithms and IP combined with EM
Ulstein X-Bow® Design

- CGGVeritas exclusivity on SX-120 design
- Lowest environmental impact of any seismic vessel with “CLEAN” designation from DnV
- Designed to reduce slamming of bow and consequent surging motion
  - reduces variations in speed
  - lowers turbulence in the wake zone
  - and significantly reduces noise
Acquisition Technique: Wide-Azimuth

- Conventional acquisition
  - Single vessel with receiver spread
- “Wide-Azimuth”
  - A recording vessel and a cross-line source vessel
Technology: Seismic

Conventional Narrow Azimuth vs. BP Wide Azimuth

Wide azimuth technique identifies sub-salt structures conventional seismic cannot image

BP’s DW GoM resources

- Sub-salt: 13%
- Extra-salt: 87%
- Producing: 58%
- Developing: 42%
- Exploring: 20%

CGGVeritas: Wide-Azimuth Jack Field
Advanced Technology - Imaging

Jack

St. Malo

Spa

Standard Processing

Advanced Processing
Global Fleet Capacity (3D six plus streamer vessels)

- Current undersupply situation
- Growing focus on Multi-Client
- Increasing demand for wide-azimuth
- Specific interest from NOC’s
- Opening of new locations

Market demand to remain solid

Source: Pareto / Kaupthing / Company estimates
Data Library – Worldwide Coverage

Source: Company Data. Reprocessed data not included. Rounded figures

2D = 265,000 km
3D = 331,500 sq km
Walker Ridge WAZ – Start Q2 07: 464 OCS Blocks (10,672 sq km)
Garden Banks WAZ – Start Q4 07: 600 OCS Blocks (13,800 sq km)
Green Canyon WAZ – Start Q4 08: 243 OCS Blocks (5,589 sq km)
Leases Expiring in 2008 to 2016

CGGVeritas Library ideally located to benefit from future lease turnovers
(Total of 2900 blocks)
Services Outlook

- Strong market conditions extend into 2009
- Long term land contracts in Middle East and Arctic with strong take up of HPVA™ and our new V1™ technology
- Full fleet active from December 2007 with addition of Vision and Vanquish
- Expanding wide / multi-azimuth leadership with 4 high-capacity vessels operating worldwide
- Multi-Client prefunding expected to further increase on wide-azimuth projects
- Continued differentiation of high-end imaging and leveraging our worldwide presence
Cableless acquisition
- Vibtech, second generation Cellular Seismic™ Recording System offering flexible high data rate radio transmission and/or local data storage

Seabed acquisition
- SeaRay, sea bottom cable featuring 428 XL technology and digital sensors

High end complex streamer acquisition
- SeaPro Nav, Integrated navigation system for all multi-streamer operations Navigation platform for future Marine Seismic technology and technique

High Resolution & 4D – Nautilus
- Integrated acoustic range measurement and control of seismic streamers position in depth and relative to each other
Outlook

► Market in 2007 expected to increase 35%

► Strong performance in land equipment driven by demand for high channel count crews and high resolution data

► Marine market to remain robust and steady to meet the demand for new builds and upgrades / replacements

► Market launch of new products continuing with first commercial sale of SeaRay OBC cable

► Sercel will continue to deliver superior results into the future
Financial Results & Key Highlights
P&L Highlights

Group Revenues

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<tr>
<th></th>
<th>CGG YTD 06</th>
<th>CGGVeritas YTD 06</th>
<th>CGG YTD 07</th>
<th>CGGVeritas YTD 07</th>
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<tr>
<td>Q3</td>
<td>956</td>
<td>321</td>
<td>1771</td>
<td>607</td>
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<tr>
<td>H1</td>
<td>634</td>
<td>1163</td>
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Group EBITDA

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<td>124</td>
<td>739</td>
<td>271</td>
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<td>H1</td>
<td>234</td>
<td>468</td>
<td>720</td>
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Group Operating Profit

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<td>359</td>
<td>481</td>
<td>157</td>
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<td>H1</td>
<td>146</td>
<td>244</td>
<td>325</td>
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Group Net Income

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<td>Q3</td>
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<td>45</td>
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<td>H1</td>
<td>76</td>
<td>114</td>
<td>112</td>
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Financial Indicators

**Industrial Capex**

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<tr>
<th>Q3</th>
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<th>CGG Veritas YTD 07</th>
<th>CGG Veritas Pro-forma YTD 06</th>
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<td>131</td>
<td>94</td>
<td>187</td>
<td>67</td>
<td>207</td>
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<td>142</td>
<td>212</td>
<td>248</td>
<td>329</td>
<td>616</td>
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**Multi-Client Capex**

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<th>CGG Veritas YTD 07</th>
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<td>12</td>
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<td>616</td>
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</table>

**Cash Flow from Operations**

<table>
<thead>
<tr>
<th>Q3</th>
<th>H1</th>
<th>CGG YTD 06</th>
<th>CGG Veritas YTD 07</th>
<th>CGG Veritas YTD 07</th>
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<tbody>
<tr>
<td>3128</td>
<td>1571</td>
<td>51%</td>
<td>3437</td>
<td>49%</td>
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**Balance Sheet (in M$)**

<table>
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<tr>
<th>12/31/06 pro-forma</th>
<th>9/30/2007</th>
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</thead>
<tbody>
<tr>
<td>Shareholders Equity</td>
<td>1571</td>
</tr>
<tr>
<td>Net debt</td>
<td>1680</td>
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* Including M$95 related to the merger
Conclusions
Conclusions

► Since the creation of CGGVeritas in January of 2007 we have delivered strong financial results as we integrate our company

► Integration and synergies on track

► Looking forward, our visibility and favorable market conditions extend through 2008 and into 2009