

Veritas DGC Inc. and Seitel, Inc. Announce the Formation of the Veritel Seismic Data Alliance to Reprocess and License Gulf of Mexico Shelf Seismic Data

Houston - July 24, 2006 - Veritas DGC Inc. (NYSE: VTS) and Seitel, Inc. (OTCBB: SELA) announced today that they have formed an alliance to reprocess and license Seitel's non-exclusive seismic data in the Gulf of Mexico shelf region.

The Seitel library contains pre-stack time migration (PSTM) data covering 954 blocks in the Gulf of Mexico. An initial tranche of 425 blocks will be reprocessed using Veritas's state-of-the-art advanced imaging technologies including pre-stack depth migration (PSDM) and amplitude versus offset technology. This alliance will result in an improved library with more precise seismic information offering an enhanced understanding of the geology in this prolific hydrocarbon bearing basin.

"As operations and drilling costs continue to rise in this strategically relevant area, it is critical that we provide our customers with the best technology and information available to make accurate decisions," notes Tim Wells, President and Chief Operating Officer of Veritas. Wells went on to say "We struck this alliance because we believe through it Seitel and Veritas together can offer a unique product that will improve the success of our customers in the Gulf of Mexico."

"This is an excellent opportunity for the industry to capitalize on Seitel's comprehensive and robust existing data library in this key basin of interest, enhanced with Veritas processing and analysis capabilities," added Kevin Callaghan, Executive Vice President and Chief Operating Officer, Seitel. "The first sale of PSDM data from the alliance has already occurred, demonstrating in real terms the value this joint effort brings to our customers."

The first offering in the series will be 40 lease blocks in the Grand Isle area which will be available in the Fall of 2006.

Veritas DGC Inc., headquartered in Houston, Texas, is a leading provider of integrated geophysical information and services to the petroleum industry worldwide. For more information, log on to www.veritasdgc.com.

Seitel supplies seismic data and related geophysical services to the oil and gas industry in North America. Seitel has ownership in an extensive library of proprietary onshore and offshore seismic data that it has accumulated since 1982 and that it offers for license to a wide range of oil and gas companies. For more information, please visit the company's Website: www.seitel-inc.com.

Veritas DGC Inc. and Seitel, Inc. caution that statements in this release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These include statements as to expectations, beliefs and future financial performance, such as statements regarding our business prospects. All of these are based on current information and expectations that are subject to a number of risks, uncertainties and assumptions. These risks and uncertainties are more fully described in reports filed by each company with the Securities and Exchange Commission. Should one or more of these risks or uncertainties materialize, or should the assumptions prove incorrect, actual results may vary in material respect from those currently anticipated.

Contacts:

Veritas DGC Inc.
Mindy Ingle
Investor Relations Administrator
(832) 351-8821
mindy_ingle@veritasdgc.com
www.veritasdgc.com

Vollmer Public Relations
Jennifer Tweeton
Seitel Representative
(713) 970-2100