

Veritas DGC Inc. and Seismic Micro-Technology, Inc. Announce Closing on Sale of Software Assets of RC2 and Hot Engineering

HOUSTON--(BUSINESS WIRE)--Sept. 30, 2003--Veritas DGC Inc. (NYSE & TSE: VTS) and Seismic Micro-Technology, Inc. ("SMT") of Houston, Texas, announced today that they have closed on the sale of the software assets and related trade names and trademarks owned by Veritas' Reservoir Characterization Research and Consulting, Inc. ("RC2") subsidiary and RC2's subsidiary, HOT Engineering GmbH of Austria.

Veritas will continue to offer reservoir consulting and training services to the petroleum industry worldwide through its Veritas Exploration Services and HOT affiliates. Veritas has also entered into a Sales Agreement with SMT to market SMT software, including its newly acquired RC2 and HOT software.

Veritas DGC Inc., headquartered in Houston, Texas, is a leading provider of integrated geophysical and reservoir technologies to the petroleum industry worldwide.

Seismic Micro-Technology, Inc. (SMT), headquartered in Houston, Texas is the founder and leader of Windows based exploration and reservoir management software. SMT's software is known for its robust functionality, ease of use, true integration, and affordability. Now, with the acquisition and implementation of geo-cellular modeling (RC2) and advanced reservoir simulation (HOT Engineering), SMT now boasts the only "seismic through simulation workflow" that runs entirely on a PC.

SMT's KINGDOM of software consists of a seismic interpretation module for 2D and/or 3D data; an intuitive geological interpretation and field management module; a three-dimensional interpretation and visualization module; a 3D solid earth modeling module for complex structural and stratigraphic reservoirs; an advanced reservoir simulation module; and risk assessment tools such as advanced attribute analysis, synthetic generation; and post stack processing.

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