

NOTICE

[The following notice shall be sent to the Luxembourg Stock Exchange via email to ost@bourse.lu.]

DATE: 21st of August 2020

We hereby inform you of the issuance by CGG S.A. (the “Company”), of (i) US\$9,165,435 of additional Floating Rate / 8.5% PIK Second Lien Senior Secured Notes due 2024 and (ii) €2,074,231 of additional Floating Rate / 8.5% PIK Second Lien Senior Secured Notes due 2024 on the 21nd of August 2020 (the “Additional Notes”) as payment for interest due on its Floating Rate / 8.5% PIK Second Lien Senior Secured Notes due 2024 originally issued on February 21, 2018 (the “Original Notes” and, together with the Additional Notes, the “Notes”), the terms of which are described in the Company’s listing particulars dated February 21, 2018 (the “Listing Particulars”). With respect to Notes represented by one or more Global Notes, the Additional Notes will be issued by increasing the principal amount of the outstanding Global Notes, effective as of the applicable Interest Payment Date, by an amount equal to the amount of Additional Notes for the applicable Interest Period (rounded up to the nearest US\$1).

The aggregate principal amount of the Company’s Notes that are admitted to listing on the Official List of the Luxembourg Stock Exchange and to trading on the Euro MTF shall be increased on the soonest practicable date following receipt by the Luxembourg Stock Exchange of this notice in the following manner:

Notes represented:

- (i) by a Section 1145 Global Note (ISIN No. XS1768718063, Common Code 176871806) shall be increased by US\$12;
- (ii) by a Dollar Regulation S Global Note (ISIN No. XS1768717412, Common Code 176871741) shall be increased by US\$6,978,994;
- (iii) by a Euro Regulation S Global Note (ISIN No. XS1768718733, Common Code 176871873) shall be increased by €1,650,840;
- (iv) by a Dollar Rule 144A Global Note (ISIN No. XS1768717768, Common Code 176871776) shall be increased by US\$2,186,429; and
- (v) by a Euro Rule 144A Global Note (ISIN No. XS1768719467, Common Code 176871946) shall be increased by €423,391.

Capitalized terms that are used and not otherwise defined herein shall have the respective meanings ascribed to such terms in the Listing Particulars.

Sincerely,



CGG S.A.