



CGG

Société Anonyme with a share capital of €5,854,573

Registered office: Tour Maine Montparnasse, 33 avenue du Maine, 75015 Paris

Paris Trade and Company Register No.: 969 202 241 R.C.S. Paris

Statement on the remuneration of Ms. Sophie ZURQUIYAH appointed as Chief Executive Officer of CGG as from April 26, 2018

Paris, March 29, 2018.

On March 23, 2018, the Board of Directors of the Company decided to appoint Ms. Sophie ZURQUIYAH as Chief Executive Officer of the Company to replace Mr. Jean-Georges MALCOR. This appointment shall be effective at the end of the Annual General Meeting of the Company which is convened for April 26, 2018. The Board also set the structure of the future remuneration package of Ms. ZURQUIYAH the detail of which shall be determined by the Board on April 26, 2018 in the meeting to be held after the annual general meeting. This remuneration is aligned with the 2018 compensation policy applicable to the executive officers which shall be subject to the approval of the general meeting next April. The compensation package of Ms. ZURQUIYAH shall have the following main characteristics:

Fixed remuneration :

Ms. Sophie ZURQUIYAH shall receive a fixed remuneration of € 630,000 identical to that of his predecessor. She will also benefit from a company car. In 2018, this remuneration shall be paid pro rata temporis as from April 26, 2018.

Variable remuneration:

The variable remuneration of Ms. Sophie ZURQUIYAH for fiscal year 2018 shall be determined by the Board of Directors, upon proposal of the Appointment-Remuneration Committee, in the first quarter 2019 based on the 2018 financial statements. This variable part will be subject to the completion of individual and financial objectives. Her target remuneration shall represent 100% of her fixed remuneration. The payment of this variable remuneration shall be subject to the approval of the Annual General Meeting convened to approve the 2019 financial statements.

Stock-options and performance shares :

Ms. Sophie ZURQUIYAH will benefit from an allocation of stock options and performance shares. This allocation shall be subject to performance conditions determined by the Board of Directors at the time of the allocation. These allocations are subject to the prior approval of the resolutions relating to the allocation of stock-options and performance shares by the annual general meeting convened for April 26, 2018.

Non-compete undertaking :

Ms. Sophie ZURQUIYAH will be subject to a non-compete agreement that the Board of Directors will have the option to implement upon her departure from the group. This undertaking will apply to any geophysical data acquisition, processing or interpretation services or the provision of equipment or



products designed for the acquisition, processing or interpretation of geophysical data involving the contribution of Ms. Sophie ZURQUIYAH to projects or activities in the same field as those in which she was involved at CGG. In consideration of such undertaking which will be entered into for a period of 18 months starting on the date on which she leaves the Group, Ms. Sophie ZURQUIYAH would receive an indemnification corresponding to 100% of her annual reference remuneration.

Benefits owed in connection with termination of corporate office

Ms. Sophie ZURQUIYAH will benefit from a contractual indemnity in case of departure from the group under terms and conditions which will be determined by the Board of Directors in the meeting to be held on April 26, 2018 after the annual general meeting.

General benefits plan and Basic and supplementary retirement scheme

Ms. Sophie ZURQUIYAH will benefit from the benefits plan applicable to the employees of the group and from the Basic and supplementary retirement scheme (article 83 of the French tax code) under conditions to be determined by the Board of Directors in the meeting to be held on April 26, 2018 after the annual general meeting.

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