Disclaimer

This presentation contains forward-looking statements, including, without limitation, statements about CGG ("the Company") plans, strategies and prospects. These forward-looking statements are subject to risks and uncertainties that may change at any time, and, therefore, the Company’s actual results may differ materially from those that were expected.

The Company based these forward-looking statements on its current assumptions, expectations and projections about future events. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it is very difficult to predict the impact of known factors and it is impossible for us to anticipate all factors that could affect our proposed results. All forward-looking statements are based upon information available to the Company as of the date of this presentation.

Important factors that could cause actual results to differ materially from management's expectations are disclosed in the Company’s periodic reports and registration statements filed with the AMF. Investors are cautioned not to place undue reliance on such forward-looking statements.
01 COMPANY OVERVIEW

02 BUSINESS HIGHLIGHTS

03 BUSINESS OUTLOOK
COMPANY OVERVIEW
CGG: A People, Data and Technology Company

**Asset Light Company…**

Leveraging Exceptional People…
Breadth and depth of expertise driving innovation and providing outstanding service

…Differentiated Data…
Maximizing the value of data through our expertise and technologies

…And Remarkable Technology
Leading the industry in advanced imaging and geoscience & digital technologies

**…With Three Core Businesses (1)**

**Geoscience**
Established market and technology leader in subsurface imaging, geology, geoscience software and services

**Multi-Client**
One of the industry’s most technically advanced seismic data and geologic studies providers in the world’s key prolific hydrocarbon basins

**Equipment**
Established market and technology leader in marine, land, ocean floor and downhole seismic equipment and gauges

**GGR**
#1 in technology
#1 market share (2) of 46%

Sources: Company information, Select Broker research (2) CGG market share against competitors for 2020, as per Company estimates
Energy Transition Set to Outpace Traditional E&P Spending

- Leading technology portfolio to gain exposure to increasingly diverse end markets
- Ongoing contracts across Carbon Capture, Utilisation and Sequestration ("CCUS"), Structural Health Monitoring ("SHM"), geothermal, and digital solutions

Increasing Focus on Reservoir Development and Production

- 75% of CGG’s geoscience revenue generated from reservoir development and production phases

Global Energy Mix Evolution (%)

<table>
<thead>
<tr>
<th>Year</th>
<th>Oil</th>
<th>Natural Gas</th>
<th>Coal</th>
<th>Renewables</th>
<th>Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>13%</td>
<td>28%</td>
<td>23%</td>
<td>33%</td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>13%</td>
<td>27%</td>
<td>23%</td>
<td>32%</td>
<td></td>
</tr>
<tr>
<td>2025</td>
<td>15%</td>
<td>21%</td>
<td>24%</td>
<td>29%</td>
<td></td>
</tr>
<tr>
<td>2030</td>
<td>17%</td>
<td>17%</td>
<td>25%</td>
<td>26%</td>
<td></td>
</tr>
<tr>
<td>2035</td>
<td>19%</td>
<td>12%</td>
<td>25%</td>
<td>23%</td>
<td></td>
</tr>
</tbody>
</table>

Sources: Company information, Rystad, BP Statistical Review
Notes: (1) Total Capex spend of Majors IOCs, Independent E&Ps, and NOCs globally (2) Biofuels, Nuclear, Hydro, Bioenergy
OUR CARBON NEUTRALITY STATEMENT

We pledge to be carbon neutral by 2050

By lowering our direct emissions (scope 1 & 2) to the lowest practical level and by bridging the gap to zero emission by way of carbon credits, only if they are derived from our own activity.

With an intermediary milestone in 2030 of a target reduction of 50% of our direct emissions.

OUR ESG RATINGS

MSCI ESG RATINGS

Vigeo Eiris

% Green Energy (2)
2020: 30%
50% in 2030 (4)
90% in 2050 (4)

Power Usage Efficiency (3)
2020: 1.32
Below 1.2 by 2030

KEY ENVIRONMENTAL TARGETS

GHG emissions
Scope 1 (1)
2020: 2 K tons
50% reduction by 2030
100% by 2050

GHG emissions
Scope 2 (1)
2020: 51 K tons
50% reduction by 2030
90% by 2050

Notes: (1) K tons CO2 eq (2) Total kwh consumption Scope 1 & 2 (3) 3 main centers (4) Sooner depending on availability and prices
CGG Offers Differentiated High Value Geoscience Additive Services

**Imaging Technology Breakthroughs Drive Business Value**

- **Legacy Technology**
- **New Technology**

**Water depth:** c.1.5km

**Reservoir level:** c.9-10km
Imaging Performance Ranking from Kimberlite 2021 Survey Normalized on industry average

Wide range of performance among competitors

CGG consistently performs well above the industry average and better than any other major competitor

September 2021 Presentation
**Multi-Client: Extensive Presence in Mature, Established Regions**

- **Leading coverage totaling > 1.2 million km² of 3D data**
  - By comparison, TGS’ and PGS’ libraries cover c.1.0 million km² and c.850k km² of 3D data respectively

- **Extensive contiguous datasets** in Brazil, Gulf of Mexico, UK and Norwegian North Sea

- **New premium-quality surveys** in Australia, Brazil, North Sea and U.S. Land

- CGG Multi-Client products feature **advanced imaging technology**

- **Ongoing digitalization efforts**, with industry partnerships to build a common ecosystem for Multi-Client data

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**High Prefunded Multi-Client Investments across the Period**

<table>
<thead>
<tr>
<th>Year</th>
<th>$m</th>
<th>Pre-Funding Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>223</td>
<td>97%</td>
</tr>
<tr>
<td>2019</td>
<td>186</td>
<td>118%</td>
</tr>
<tr>
<td>2020</td>
<td>239</td>
<td>89%</td>
</tr>
<tr>
<td>H1 2021</td>
<td>74</td>
<td>44%</td>
</tr>
</tbody>
</table>
Multi-Client: CGG Brazil Pre-Salt Ongoing and Future Programs

- **Nebula Area E**: IBAMA Permit pending
- **Espirito Santo III**: Reprocessing Complete
- **Espirito Santo IV**: Final Volumes Available
- **Polaris**: Final Volumes Available
- **Nebula – Currently Acquiring**: Acquisition: Phases A & B Completed. Phase B/C ongoing. Phase C approved
- **Esmeralda DAZ**: Final Volumes Available
- **Aluben Sparse Nodes**: IBAMA Permit pending
- **Antares**: IBAMA Permit pending
- **Agata Reimaging Program**: Reprocessing Ongoing
Equipment: Well-Established and Differentiated Market Position

Complete Portfolio of Equipment Targeting Key Regions and NOC Projects

- Land & TZ
- Marine
- Ocean Bottom Nodes
- Downhole

Technology and Market Leadership

- **Clear leadership** with largest market share at c.46% (1)
- The largest installed base, creating a competitive advantage and a strong platform for leveraging market growth
- A broad and unique portfolio of leading-edge technology with 326 registered patents
- c.10% of revenue dedicated to R&D, securing future positioning
- Manufacturing flexibility and high operating leverage to absorb market volatility
- Diversification beyond Oil & Gas, securing long-term growth through environmental monitoring, SHM, and CCUS

Land Equipment Revenue ($m) Resilient Throughout the Crisis

- 2018:
  - Land: 314
  - Marine: 82
  - Downhole: 192
  - Non-Oil & Gas: 82
- 2019:
  - Land: 441
  - Marine: 77
  - Downhole: 318
  - Non-Oil & Gas: 31
- 2020:
  - Land: 287
  - Marine: 50
  - Downhole: 212
  - Non-Oil & Gas: 14
- H1 2021:
  - Land: 161
  - Marine: 5
  - Downhole: 129
  - Non-Oil & Gas: 8

Resilient revenue from a leading market position and largest installed base

September 2021 Presentation
Developing New Businesses in Adjacent Markets

A. Digital Geosciences
1. CGG Cloud / HPC
2. Data Hub / Digital Transformation
3. Advanced Analytics

B. Monitoring & Observation
4. Structural Health Monitoring
5. Earth Works Monitoring
6. Environmental Geosciences

C. Energy Transition
7. CCUS / Energy Storage
8. Geothermal energy
9. Minerals and Mining

D. Earth data library: Expanding and enriching data offers
10. Data Platform / Data as a Service
11. New data types: Wind, Solar, etc.
Developing New Businesses: Recent Projects & Initiatives

- European Space Agency’s plastic pollution monitoring study

- CGG’s Satellite Mapping innovative high-resolution hydrocarbon seeps study commissioned by the Norwegian Petroleum Directorate

- Strategic agreement with dCarbonX in the subsurface assessment of its operated geothermal energy and storage sites for CO2, hydrogen and ammonia

- Sercel structural monitoring solution, S-lynks, selected for one of the Ville de Paris “Connected Bridges” projects

- CGG becomes a member of Amira, an independent global not-for-profit organization from the mineral resources industry
BUSINESS OUTLOOK
Gradual recovery accelerating throughout H2 2021
Substantial verbal awards in major basins including GoM, Brazil and Guyana (+175% YoY)

2021 MC cash capex of $165m focused on core mature basins with H2 capex around $95m
2021 MC prefunding rate expected above 75% and catch-up of H1 delayed sales in H2

Sustained manufacturing activity and commercial deliveries anticipated in H2
New revenue stream in marine with deliveries of GPR 300 nodes in H2
Solid demand for land equipment in Algeria, Russia and Pakistan

Further commercial successes with a solid opportunity pipeline
Equipment solutions first commercial successes in Infrastructure and Earth Monitoring

2021 segment revenue expected to remain stable y.o.y.
2021 segment EBITDAs expected to be around $310m
CGG is expecting to generate positive net cash flow in 2021
Balance Sheet at June 30, 2021

- Group’s liquidity amounted to $385m including $100m undrawn RCF
- Group gross debt before IFRS 16 was $1,220m and net debt was $935m
- Group gross debt after IFRS 16 was $1,355m and net debt was $1,070m
  - $1,195m HY Bonds, 2027
  - $1m Bank loans
  - $24m Accrued interests
  - $134m Lease liabilities