



**CGG**  
**Société anonyme with a share capital of €7,117,912**  
**Registered office: 27 avenue Carnot, 91300 Massy**  
**Trade and Company Register No.: 969 202 241 R.C.S. Evry**

<b>Additional information regarding the statement of March 4, 2022 on the variable remuneration of CGG's Chief Executive Officer</b>
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Massy, April 13, 2022

On March 3, 2022, the Board of Directors of CGG decided in particular on the annual variable remuneration of Ms. Sophie Zurquiyah, Chief Executive Officer of CGG (the “**Company**”) for financial year 2021.

Following the Appointment, Remuneration and Governance Committee’s recommendation, the Board of Directors determined Ms. Sophie Zurquiyah’s variable remuneration for financial year 2021 based on the achievement of qualitative performance criteria (extra-financial objectives) and quantifiable performance criteria (financial objectives) that were defined by the Board of Directors at its meeting on March 4, 2021 and remain unchanged since this meeting.

To complement the summary table on page 134 of the 2021 Universal Registration Document, the Company provides the following additional information regarding the achievement at 135.28% of quantifiable criteria (financial objectives), based on the achievement of the Group’s budgetary objective<sup>1</sup> that determined Ms. Sophie Zurquiyah’s variable remuneration for financial year 2021 and distributed as follows:

- Net Cash Flow of the Group<sup>2</sup> (weighting of 25% on the financial portion): 19M USD, achieved at 107.32%;
- EBITDA free assets<sup>3</sup> (weighting of 25% on the financial portion): 117M USD, achieved at 146.58%;
- the Group’s external sales<sup>4</sup> (weighting of 25% on the financial portion): 941M USD, achieved at 104.97%; and
- Operating income<sup>5</sup> (weighting of 25% on the financial portion): 53M USD, achieved at 182.23%.

As a reminder, the quantifiable criteria (financial objectives) as defined above also apply to all the Group’s employees entitled to variable remuneration.

**Contact CGG :** Legal Department, 27 avenue Carnot, 91300 Massy

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<sup>1</sup> Budget for financial year 2021 as approved by the Board of Directors on December 10, 2020

<sup>2</sup> Net cash flow (See 2021 Universal Registration Document page 170)

<sup>3</sup> Segment EBITDAs (or Segment Figures) less Capital Expenditures, with:

- EBITDAs = earnings before interest, tax, income from equity affiliates, depreciation, amortization net of amortization expense capitalized to multi-client surveys and share-based compensation cost.
- Capital Expenditures = industrial capital expenditures, capitalized development costs and cash investments in multi-client surveys (see 2021 Universal Registration Document pages 169 and 179)

<sup>4</sup> Segment revenues (or Segment Figures) (see 2021 Universal Registration Document page 163)

<sup>5</sup> Segment Operating Income (or Segment Figures) excluding non-recurring goodwill impairment losses (see 2021 Universal Registration Document pages 163 and 207)